



RIVEMONT

PORTFOLIO MANAGER OF THE RIVEMONT CRYPTO STRATEGY

Canada's Only Authorized Actively Managed Crypto Strategy

Future investment results will differ from past results. The units of the Fund are available under the National Instrument 45-106 Prospectus and Registration Exemptions and are therefore only available to accredited investors. This document does not constitute a recommendation nor an investment advice and is presented for information purposes only.

Rivemont is the portfolio manager responsible for the investment decisions of the Rivemont Crypto Fund.

The Rivemont Crypto Fund, launched on December 14th, 2017, is aimed at qualified Canadian investors. It is currently the actively managed cryptocurrency fund with access to the most tokens in Canada.

With the authorization to trade several dozen crypto currencies, the Rivemont Crypto Fund seeks to not only allow exposure to the broadest digital assets to its investors, but also to allow them to benefit from performance divergences with changing exposure depending on the returns offered by each crypto asset.

The Rivemont Crypto Fund uses both a technical and fundamental approach, seeking to maximize returns in bull markets, while limiting volatility in bear markets.



Rivemont Investments

Rivemont Investments is a Canadian-based firm founded in 2010 and duly registered with the securities commissions in British-Columbia, Alberta, Manitoba, Saskatchewan, New-Brunswick, Ontario and Quebec.

At Rivemont, our objective is to grow our clients' portfolios by offering performing strategies in all market conditions. As such, we offer the Rivemont Crypto Fund, which enhances the risk/return ratio of diversified portfolios.

President and Founder : Martin Lalonde, CFA, MBA

Firm assets : October 2023 - 90 million \$

OUR PRODUCT OFFERING

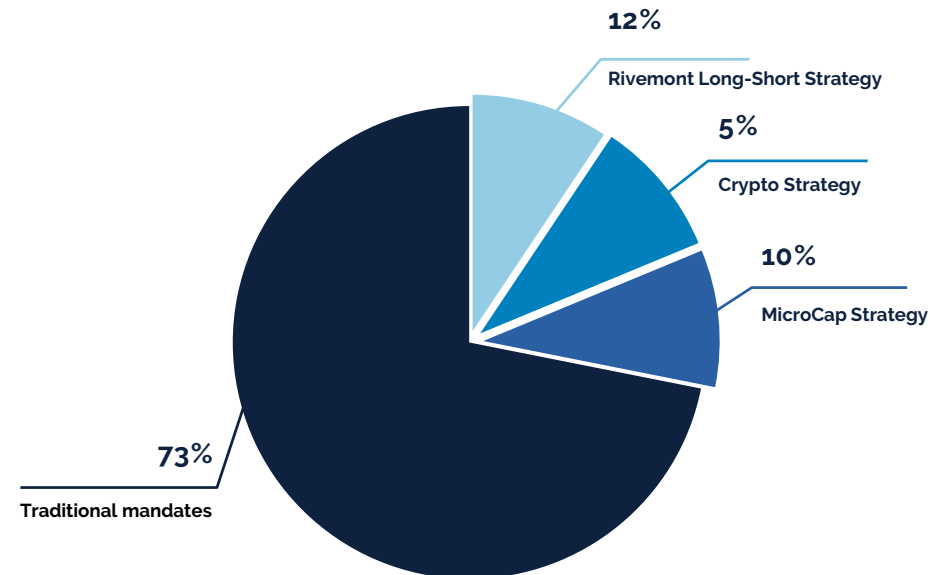
Rivemont
Private Wealth

Rivemont Crypto
Strategy

Rivemont
MicroCap
Strategy

Rivemont Long-
Short Strategy

DISTRIBUTION OF OUR MANDATES



Our Management Team



Martin Lalonde

MBA, CFA
President and portfolio manager

Martin Lalonde is the founding President of Rivemont Investments and Portfolio Manager. He has many years of experience in the financial markets and held, before founding Rivemont Investments, the position of senior analyst, investment, mergers and acquisitions for a major Canadian agency.

As Portfolio Manager, Mr. Lalonde is responsible for all the strategies of the firm. In that role, he is responsible for the construction of the portfolios including determining the allocation between the different asset classes and the selection of securities.

Mr. Lalonde holds a Master's Degree in Business Administration (MBA) from the University of Ottawa with specialization in international trade from the École supérieure de commerce of Reims, in France. He also holds the title of CFA (Chartered Financial Analyst).



Valérie Marquis

Client Relations and Business Development

Valérie Marquis is responsible of business development and investor relations. She has over 15 years of experience in the financial industry and has worked at Bank of Montreal, National Bank as a financing solutions specialist and she was in charge of a sales team at Sunlife Financial.

Passionate about entrepreneurship, in 2015 she founded a business concierge firm La Confidente, which offers a range of exclusive services for wealthy clients. She holds a bachelor's degree in finance administration, has an exempt market license & insurance and is aiming for the title of portfolio manager.

External Consultant



Philippe Jetté

Senior Analyst, Rivemont Crypto Fund

Philippe is responsible for the analysis of the cryptocurrencies for the Rivemont Crypto Fund. Passionate about emerging technologies, Mr. Jetté has closely followed the development of the blockchain technology and has an in-depth understanding of its many advantages, both as a currency and on the various industries that can be reinvented thanks to this revolution.

He has been active in the crypto market since 2013 and bases his expertise in fundamental analysis which leads to successful management results. He holds a CSI certificate on the Canadian Securities Course.

Cryptocurrencies versus Traditional Currencies

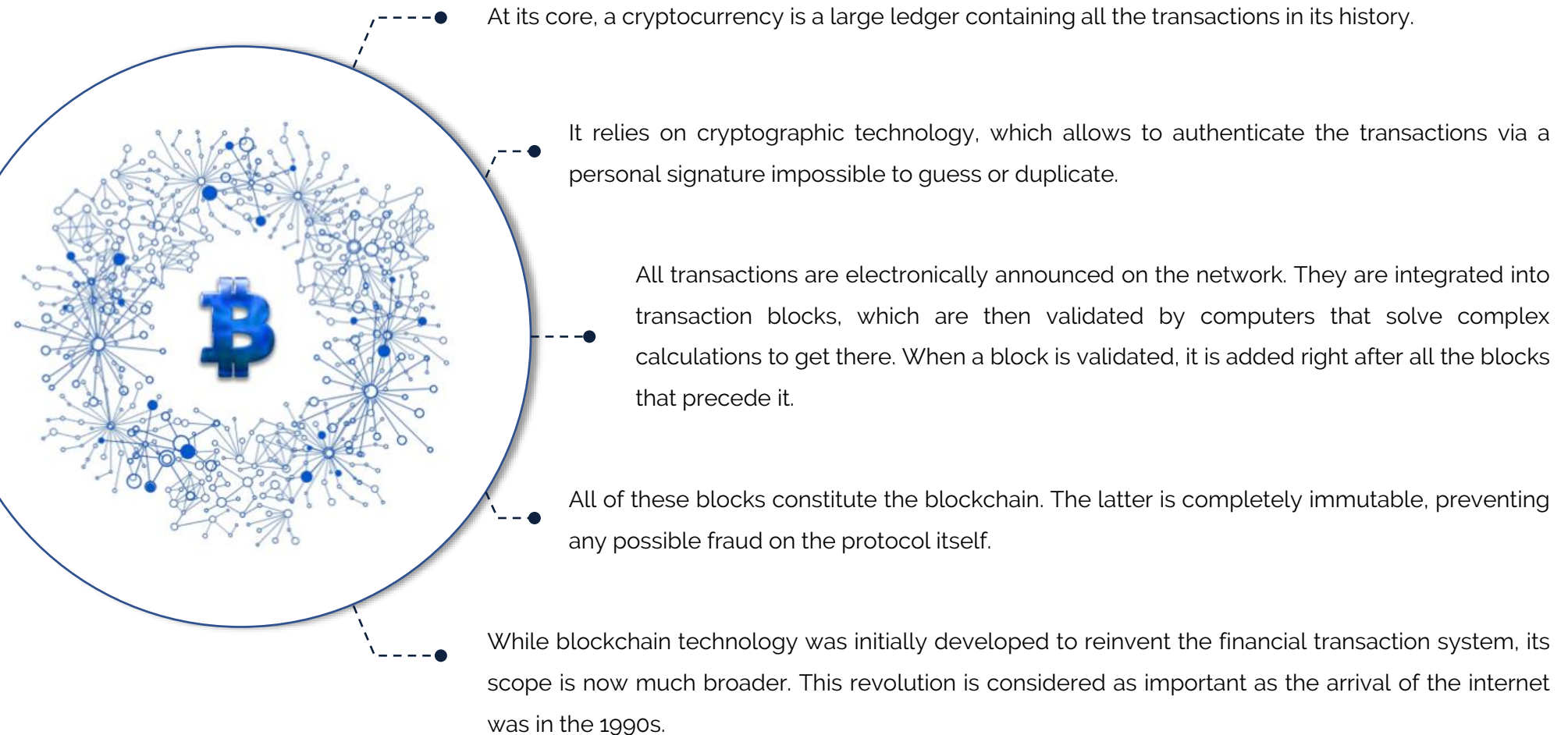
The main difference between traditional currencies (fiat money) and cryptocurrencies is the complete decentralization of the latter. Purely electronic, they do not require any banking intermediary. Its value is based on its immutability, the lack of central link risk, its limited supply, and all the computer work supporting the bitcoin network and ensuring its security.

The main features of cryptocurrencies are as follows:

- Completely decentralized. Not issued by a central authority.
- Virtually instantaneous transfers.
- Very low transaction fees in comparison to traditional bank transfers.
- All transactions are fully public and easily identifiable.
- They are nevertheless anonymous, since they use a cryptographic address rather than your own identity.



What is a Cryptocurrency? And a Blockchain?



The Blockchain Technology – A New Paradigm

Blockchain technology has the potential to have an impact on our society as wide as the birth of the internet. If one already knows its advantages as a currency, many other industries are likely to be the subject of a revolution linked to the blockchain in the decade to come:



Online security



Global voting systems



Car sales and rental



Networking



Gaming industry



Online music industry



Sharing economy



Online market exchanges



Real estate market



Insurance industry



Health system data



Supply chain transactions



Cloud data storage



Energy management



Loyalty programs



Government payment systems



Firearms registry



Notarial contracts, including wills



Charitable donations integrity



Human resources management

● **And many more!** ●

Why investing in cryptocurrencies?

- A revolutionary technology that is just entering the adoption phase. It is no longer a question of whether it will be implemented in many industries, but rather when, how, and with which protocol.
- Institutional and traditional investor money is just starting to get in the market. It is so complex for the average person to buy cryptocurrencies. Soon, it won't be the case anymore.
- Overall capitalization of \$1,169 trillion US as of April 3rd, 2023. The growth potential is huge. In comparison, gold's capitalization is \$13.110 trillion US, \$34.292 trillion US for the S&P 500 and \$2,610 trillion US for Apple alone.
- A non-correlation that could, in the opinion of many analysts, become an inverse correlation to traditional investments. A perfect hedge in a balanced portfolio.
- Without a doubt, the most promising asset class for the risky part of a diversified portfolio.



First and foremost, bitcoin

The most popular and known cryptocurrency is without a doubt bitcoin. This currency is not a blockchain among many others, but the currency that has created this brand new revolutionary technology.



Here are some relevant information about the Bitcoin:

- Founded in 2009 by a mysterious programmer nicknamed Satoshi Nakamoto.
- Capitalization of \$543 billion US as of April 3rd, 2023.



The value proposition of Bitcoin

Why is bitcoin valuable? How did it manage to be the best performing accessible asset of the last decade?

The revolution brought by bitcoin is that for the first time in history, the element of trust necessary for any financial system is no longer human. Until now, centralized authorities have ensured the proper functioning of the various financial systems. Central banks control the issuance and the interest rates. Banks allow the custody of personal wealth and facilitate transactions between individuals. Notaries confirm real estate transactions and the true owners of property.

With bitcoin, it is no longer human central authorities that ensure the proper functioning of the system, but rather a fixed mathematical protocol that is predictable, known to all, and free from human or political influence. Bitcoin gives money a purer, freer and more individual meaning, free from the external influences of nations or organizations.

Its acceptance, another primary function of money, does not depend on trust in the authority of a central bank. It is rather the immutability of the network, the scarcity of the asset and the decentralized computer work removing any central link that can be compromised that gives bitcoin its implicit value.

Bitcoin, the New Digital Gold

As the bitcoin evolves, it is increasingly compared to gold, the historic safe haven par excellence. Like gold, bitcoin has key features to be considered as currency, such as:

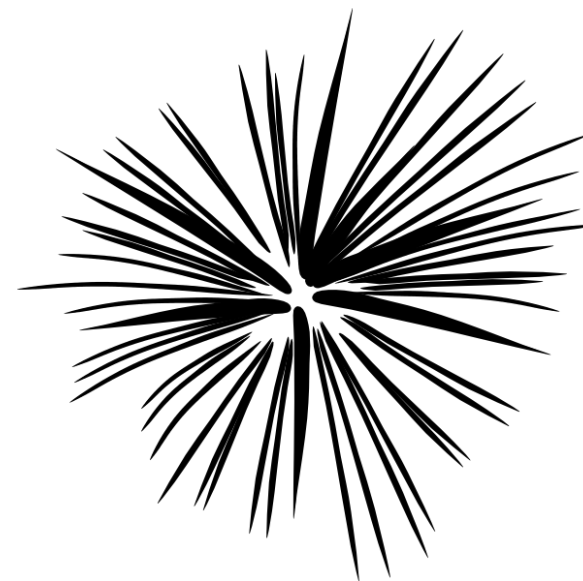


It is especially its programmed scarcity that gives bitcoin its value. Indeed, no more than 21M bitcoins will ever exist. We know precisely, within minutes, what the total supply in circulation will be. It is supply and demand that sets its price. However, the mathematical algorithm behind the network ensures a programmed and gradual decrease of the supply. As a result, with equal demand (while we observe a spectacular increase in the latter), prices will be driven up. This leads us to what could propel the price of bitcoin to new heights, **the supply shock**.

The supply shock

In the current inflationary environment, many investors see Bitcoin as a hedge against the erosion of their savings. The result is an increase in long-term holders of the asset, reducing the already slim supply of Bitcoins available for purchase on the various exchanges.

The supply shock hypothesis is that we will soon reach a major pivot point where supply will be almost non-existent at current price levels, creating a sudden surge in price, with long-term holders having no incentive to sell at current and even future price levels (to an assumed equilibrium point to be found much higher).



Le bitcoin en temps d'inflation

Because of its decreasing supply, bitcoin has a very low level of inflation, which will eventually make bitcoin a deflationary currency. Thanks to its fixed supply, it is seen as an excellent safe haven, just as gold has long been.

This value proposition of bitcoin makes the asset particularly attractive now, as inflation rates are reaching levels not seen since the 1980s. This search for protection against the erosion of one's wealth is therefore a factor that could drive up demand for the crypto asset, alongside the supply shock already taking shape.

Bitcoin, by its unique nature, could therefore have both of these value propositions combined. It is seen as a risky asset that outperforms in times of bull markets, but it is also used by many investors as digital gold, offering protection during inflationary periods, or as a general wealth protection against the risks of national currencies.



A Known, Fixed offer, and Halving

Never more than 21 million bitcoins will be created. 92% of them have been created as of April 2023. It will take 120 years for the remaining 8% to be created. And of this latent offer, 90% of it will be discovered by 2024.

This phenomenon is due to the halving of the number of bitcoins created for each four-year period. Right now, 6.25 bitcoins are created for an average block period of ten minutes. This rate will decrease to 4.125 in May 2024 for the same block period.

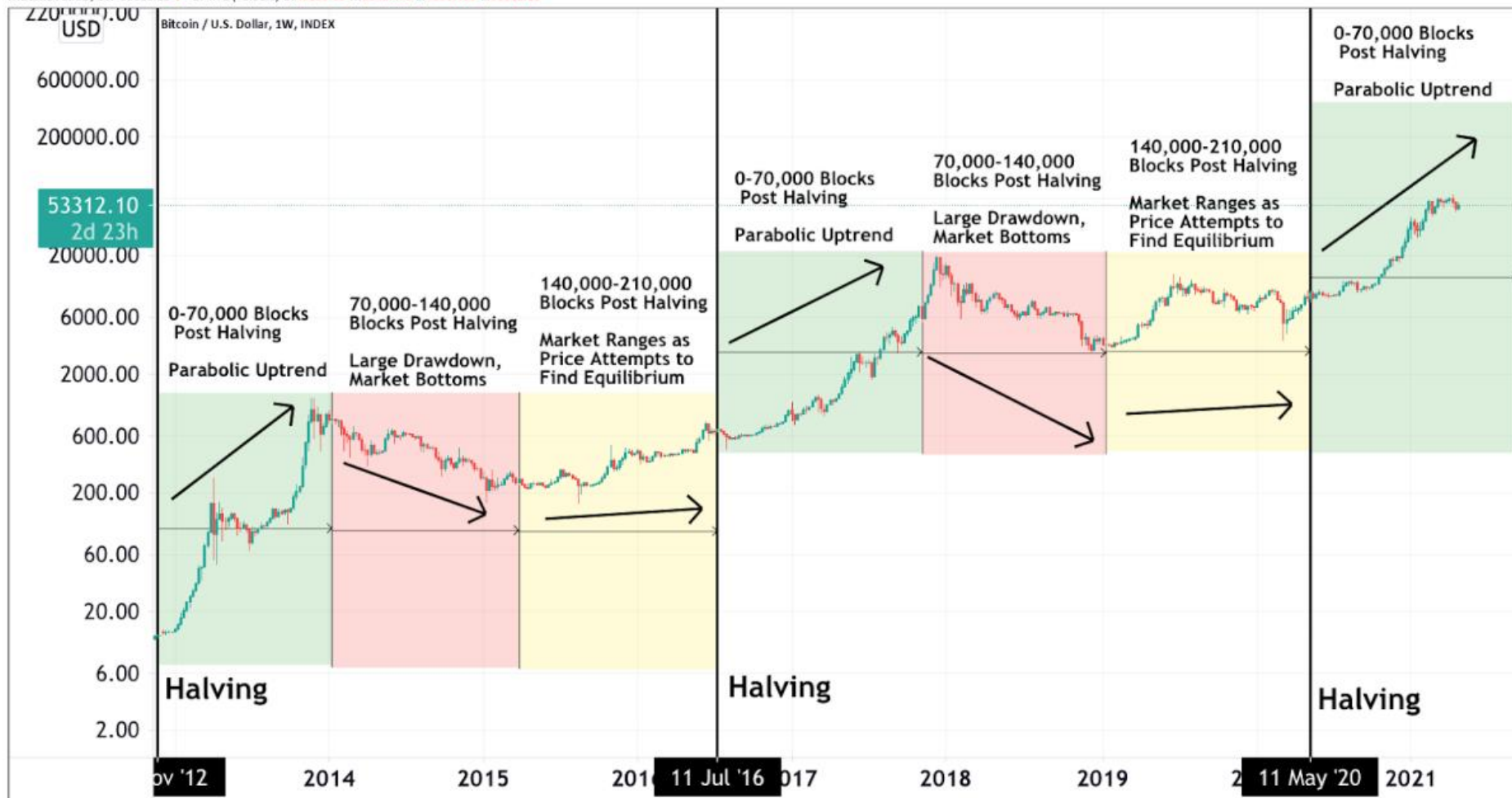
This fully-known, fixed and predictable offer is putting upward pressure on prices. It goes without saying that at equal demand, the halving of supply pushes the bitcoin value upwards. We witnessed this momentum with every previous halving. We can see that the price prediction corridor for the years that followed the halvings were fairly well respected.



Bitcoin Price History at Previous Halvings

btclzation published on TradingView.com, April 30, 2021 01:22:26 UTC

INDEX:BTCUSD, 1W 53316.15 ▼ -274.71 (-0.51%) O:49123.66 H:56487.72 L:48817.06 C:53312.10



TradingView

Altcoins



There are thousands of parallel cryptocurrencies. Their purposes are so varied that it can be complex to categorize them. In fact, it is possible for a digital currency to fall under several umbrellas. For the sake of explanation, however, we can identify these broad categories.

Mining-based - This refers mostly to cryptocurrencies that require computer work (mainly proof-of-work) to create them. Bitcoin is one of these, as are Litecoin and Zcash, among others. These are often the currencies that have a transactional purpose.

Stablecoins - These are tokens pegged to national currencies that facilitate digital transactions without having to integrate the banking system. They are widely used on various cryptocurrency exchanges.

Utility tokens - These are tokens that give access and enable the use of the platform that hosts them. This is possibly the largest category of cryptocurrencies today.

Asset tokens - These are tokens that represent ownership of an underlying asset, such as a stock. Note that the Rivemont Crypto Fund does not trade this type of token.

Non-fungible tokens (NFTs) - These are tokens with unique identities. They represent possession of a digital asset without the need for a central authority to confirm it. This is a fast-growing class of tokens and possibly one of the strongest value propositions of cryptocurrencies beyond their transactional value.

Rivemont Crypto Fund – What's in it?

The Rivemont Crypto Fund is the Canadian fund with access to the widest selection of cryptocurrencies. We can trade any cryptocurrency available on the Gemini exchange, as long as they do not represent securities. The majority of large-cap cryptocurrencies are obviously included. The full list of available crypto-currencies can be [found here](#).

- Looking forward, when the industry will develop further to offer institutional solutions, our medium-term goal is to include in the fund:
 - ✓ Several emerging altcoins with strong fundamental bases.
 - ✓ Possibility of arbitrage to take advantage of the spreads between the different brokers used.



Rivemont Crypto Fund – Management Philosophy

The objective of the Fund is to target cryptocurrencies with strong fundamentals with high yield potential. Combining fundamental analysis with a trend following approach, the Fund aims to generate a return higher than the increase in the overall market capitalization of cryptocurrencies.



- A rigorous **fundamental analysis** focusing on cryptocurrencies providing innovative solutions to various industries and which have been developed and are managed by seasoned teams.
- A proven **trend following approach** to limit investor risk without sacrificing yield potential.

Rivemont Crypto Fund – Trend Following Analysis

If the choice of cryptocurrencies is initially based on a fundamental analysis, the timing of buying or selling a cryptocurrency is based on a trend following approach, very unique to Rivemont.

A trend following approach does not attempt to predict the future. On the contrary, this strategy demands that a clear trend emerges before taking a position.

This approach reduces the exposure for investors. Thus, a position at a loss is quickly liquidated in favor of a position with a more defined trend.

This approach nevertheless allows to benefit from long bullish period since a cryptocurrency will be kept in the Fund as long as its trend is not broke



If you want to know everything about the market, go to the beach. Push and pull your hands with the waves. Some are bigger waves, some are smaller. But if you try to push the wave out when it's coming in, it'll never happen. The market is always right.

Ed Seykota – Famous trend following trader.

Who is the Rivemont Crypto Fund for?

The Rivemont Crypto Fund is an actively managed fund that seeks to maximize returns by focusing exclusively on a portfolio of cryptocurrencies, while attempting to reduce volatility during bearish periods.

The Rivemont Crypto Fund is for investors:

- Looking for an investment with high return potential, and/or diversification and opportunities uncorrelated to traditional markets.
- looking to take advantage of cryptocurrency returns in registered accounts such as RRSPs and TFSAs.
- Risk tolerant and looking for an absolute return, not necessarily similar to that of a passive exposure to bitcoin
- high net worth, looking to integrate cryptocurrencies into a diverse portfolio of assets.

Rivemont is registered with Regulators of British-Colombia, Alberta, Manitoba, Saskatchewan, New-Brunswick, Ontario and Quebec.

Who is the Rivemont Crypto Fund not for?

Crypto investments are not for every investor. The Rivemont Crypto Fund is also not suitable for all crypto investors. Due to the active management, the fund's large potential crypto portfolio and its objectives, the fund is not suitable for investors:

- Looking for a direct correlation to the largest cap cryptocurrencies, rather than looking for absolute return.
- Who want tight control over the cryptocurrencies in their portfolio..
- Not comfortable with unexposed capital during times deemed risky or bearish by the portfolio manager.



Why use the Rivemont Crypto Fund to Invest in Cryptocurrencies?

- The first actively managed fund of cryptocurrencies in Canada.
- Canadian fund with the widest selection of cryptocurrencies within its portfolio composition.
- Eligible for RRSP and TFSA investments.
- Take advantage of the cryptocurrencies performance without compromising the security element and without the personal ownership of assets risk.
- Access to cash. No investment lock-up.
- A team at the forefront of the industry solutions. We are actively working to continually expand our investment opportunities to maximize our investors' potential return.
- No minimum or maximum allocation for each cryptocurrency. Ability to quickly protect against drops by converting to fiat money.



Rivemont Crypto Fund – Other Benefits

1

Diversification against market uncertainty.

2

High return potential.

3

Volatility is inversely proportional to the massive adoption of the technology, with no effect so far on the returns of crypto assets.

4

A simplified way to invest in the emerging market of cryptocurrencies with the expertise of seasoned analysts in the field.

Appendix A

Stakeholders

Administrator

SGGG Fund Services

Registrar

SGGG Fund Services

Principal exchanges

Available on request

Auditor

KPMG

Legal Documents

Fasken Martineau

Trustee

TMX Trust

Appendix B

Structure

Structure	Mutual Fund Trust
Units	Private placements, accredited investors only
Investment Fund Manager	Rivemont Investments Inc.
Investment Advisor	Rivemont Investments Inc.
Eligible for RRSP and TFSA	Yes
Valuation/subscriptions/redemptions	Weekly/weekly/Monthly
High Water Mark	Yes

Appendix C Management Fees

Annual Rate	CLASS A [MAJ710]	CLASS B [MAJ714]	CLASS F [MAJ711]
Fixed fee	2,0%	1,5 %	1,0%
Performance fee	20%	20%	20%
High water mark	Yes	Yes	Yes

RIVEMONT

THANK YOU !

