



## MicroCap Top Picks 2022

January 13<sup>th</sup>, 2022





## Disclaimer

Future results will differ from past results. Units of the Rivemont MicroCap Fund are available under exemptions from the prospectus requirements, pursuant to National Instrument 45-106 Prospectus and Registration Exemptions, and are available only to qualified investors. This document is not a recommendation nor an investment advice and is presented for informational purposes only. Rivemont may hold positions and trade on the stocks mentioned in this presentation at any time without prior notice.

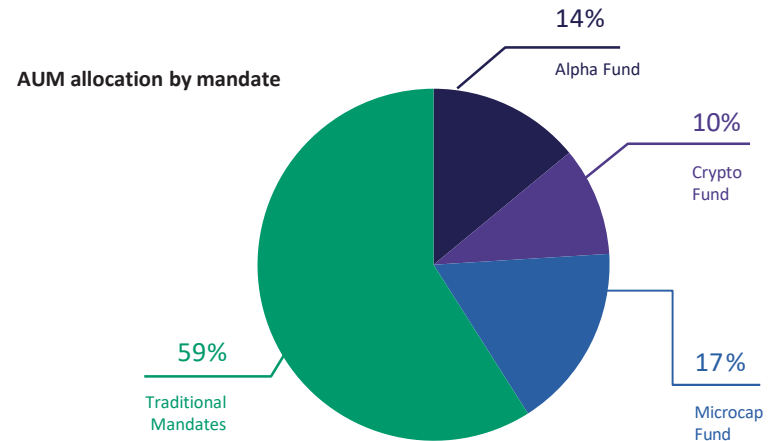


## Rivemont Investments

Rivemont Investments is a Quebec-based firm founded in 2010 and duly registered with the « *Autorité des marchés financiers* » in Québec and with authorities in British-Columbia, Alberta and Ontario.

Firm assets: \$95 million

### Our product offering





## Presenter



### **Mathieu Martin, CFA**

Portfolio Manager – Rivemont MicroCap Fund

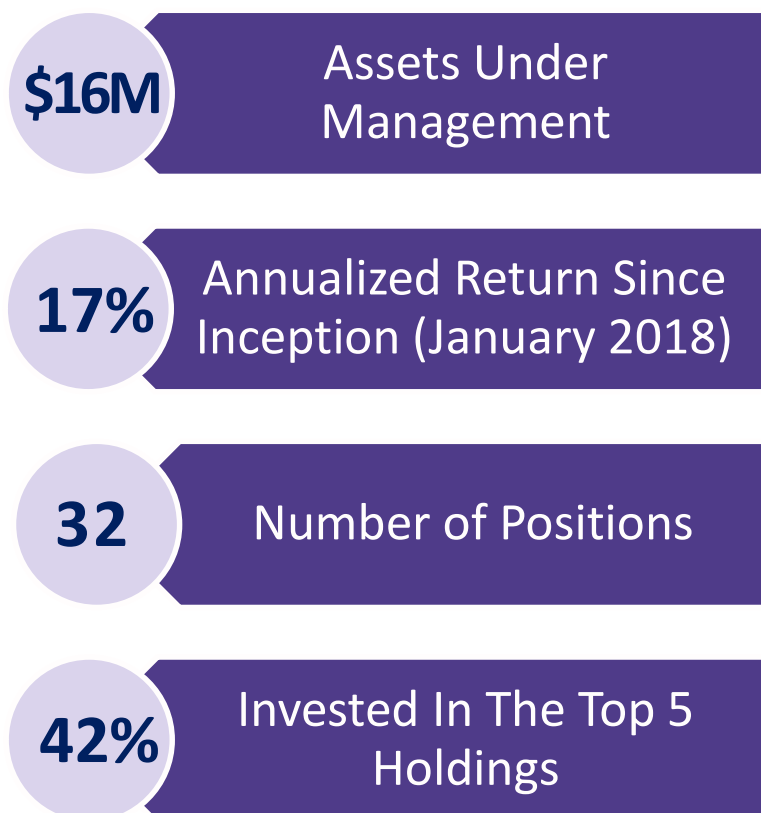
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- More than 8 years of experience in the Canadian microcap sector.
- Developed Espace MicroCaps ([www.espacemc.com](http://www.espacemc.com)) into a thriving community and established the blog as the premier source for microcap investing in Canada.
- Chartered Financial Analyst (CFA) charterholder.



## Rivemont MicroCap Fund - Snapshot

At December 31<sup>st</sup>, 2021



### Sector Allocation:

Consumer Discretionary	<b>0.0%</b>
Consumer Staples	<b>8.4%</b>
Energy	<b>0.0%</b>
Financials	<b>0.0%</b>
Healthcare	<b>29.7%</b>
Industrials	<b>4.5%</b>
Information Technology	<b>48.7%</b>
Materials	<b>1.6%</b>
Real Estate	<b>0.0%</b>
Telecommunication Services	<b>0.0%</b>
Utilities	<b>2.5%</b>
Cash	<b>4.6%</b>

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INVESTMENT STRATEGY





## What We Look For

1. Strong revenue growth (>30%)
2. Positive cash flows or clear path to it
3. Clear competitive advantages
4. Predictable and easy to understand
5. Outstanding management team



## How We Are Positioning The Portfolio For 2022

- 75% of the portfolio into our 15 best ideas
  - Primarily in the technology and healthcare sectors
  - Focus on high-quality growth companies with a track record of strong execution
- 15-20% into earlier-stage opportunities
- 5-10% in cash

**We want to be extremely selective about what we add to the portfolio.**



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THIS YEAR'S TOP PICKS





Team Pick: Microbix Biosystems (TSX: MBX)

**Price:** \$0.75 (2022-01-13)

**Shares outstanding:** 131.6 million

**Market capitalization:** \$98.7 million

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### What to look for in 2022:

- Strong revenue growth (50%+) and profit growth (80%+)
- Licensing deal for Kinlytic



Jean Lamontagne's Pick: Mediavalet (TSX: MVP)

**Price:** \$1.95 (2022-01-13)

**Shares outstanding:** 38.4 million

**Market capitalization:** \$74,9 million

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### What to look for in 2022:

- Back on track with strong revenue growth (50%+)
- New partnerships and integrations



## Mathieu Martin's Pick: Covalon Technologies (TSX-V: COV)

**Price:** \$2.32 (2022-01-13)

**Shares outstanding:** 25.9 million

**Market capitalization:** \$60.1 million

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### What to look for in 2022:

- A full profitable year without Aquaguard
- Maybe an acquisition?



## Philippe Lapointe's Pick: INEO Tech (TSX-V: INEO)

**Price:** \$0.29 (2022-01-13)

**Shares outstanding:** 60.1 million

**Market capitalization:** \$17.4 million

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### What to look for in 2022:

- Customer announcements through Prosegur partnership
- Expansion of liquor store network and increased monetization

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***Thank You!***

## Get In Touch



[www.rivemont.ca](http://www.rivemont.ca)



[mathieu.martin@rivemont.ca](mailto:mathieu.martin@rivemont.ca)



(819) 246-8800

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