

Investment Objective

The investment objective of the equity asset class is to generate a higher return than its benchmark.

Sectors

Consumer Discretionary	0.0%
Consumer Staples	19.3%
Energy	0.0%
Financials	28.3%
Healthcare	0.0%
Industrials	8.3%
Information Technology	18.3%
Materials	10.0%
Real Estate	7.9%
Telecommunication services	7.9%
Utilities	0.0%

Overview

Inception Date January 1, 2011

Strategy Technical and Trend

Firm assets \$95 million

Top individual holdings

Kraft Heinz
Lundin Mining
ON Semiconductor
Royal Bank of Canada
Intact Financial
Bank of Montreal
Nomad Foods
Jabil
Evoqua Water Technologies

Gatineau

160, boul. de l'Hôpital, bureau 202
Gatineau, Québec, J8T 8J1
T: 819.246.8800

Montréal

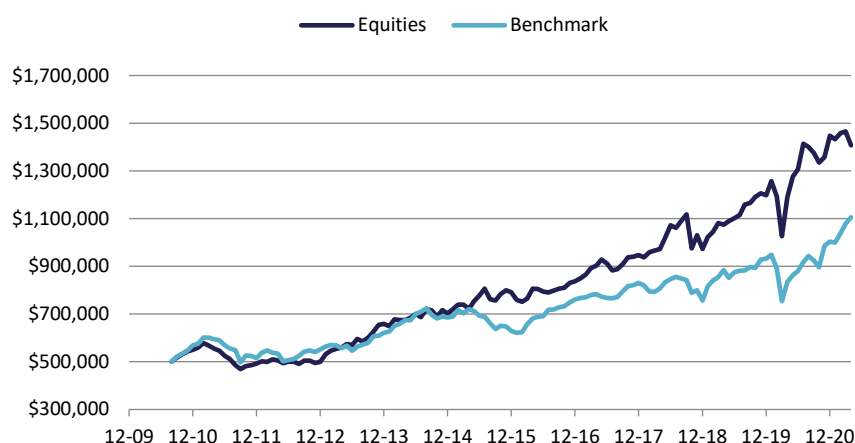
465, rue Saint-Jean, bureau 509
Montréal, Québec, H2Y 2R6
T: 438.387.3300

info@rivemont.ca
www.rivemont.ca

Description

At Rivemont, we believe that the price of an asset is not always equal to its intrinsic value since the price is influenced by several factors, including several cognitive biases on the part of investors. Since these biases are known, and repeat themselves over time, it is possible to make investment decisions based on these recurring behaviors. We rely on momentum-based

strategies including technical analysis and trend monitoring. The manager uses a top-down approach by establishing first which sectors have the highest growth potential to subsequently, within these identified sectors, to select specific securities. The strategy maintains a healthy diversification and constraints are in place to manage risk.



Performance (%)

	1 mo.	3 mos.	6 mos.	YTD	1 yr	2 yrs	5 yrs	10 yrs	Incept.
Equities	-4.0%	-1.8%	5.4%	-2.8%	18.3%	14.4%	11.8%	9.7%	10.2%
Benchmark	2.5%	10.5%	23.3%	10.1%	32.4%	11.8%	10.2%	6.4%	7.7%

	2012	2013	2014	2015	2016	2017	2018	2019	2020
Equities	1.2%	32.0%	6.7%	12.7%	5.9%	13.1%	2.7%	23.1%	20.8%
Benchmark	6.9%	12.7%	10.4%	-8.3%	21.1%	9.1%	-8.9%	23.2%	7.7%

Explanatory notes: Returns are from the composite of all equities held by the private wealth clients of Rivemont under representative code Q2F2 and are gross of fees. Before January 1, 2019, the benchmark is made up of 100% of the S&P/TSX Composite Index and, thereafter, of 80% of the S&P/TSX Composite Index and 20% of the S&P 500 Index. Future investment results will differ from past results. This document does not constitute a recommendation nor an investment advice and is presented for information purposes only.

Portfolio Manager

Martin Lalonde, MBA, CFA, is the portfolio manager responsible for the investment decisions. He has many years of experience in the financial markets and held, before founding Rivemont Investments, the position of senior analyst, investment, mergers and acquisitions for a major Canadian agency.

About Rivemont

Founded in 2010, Rivemont is a portfolio management firm with more than \$90 million in assets under management. The firm offers performing investment strategies to a private wealth clientele, brokers, consultants and financial planners.