



### Investment Objective

The investment objective is to generate a return superior to the return of the bitcoin price.

### Description

The Rivemont Crypto Fund was launched on December 14, 2017. Naturally offering an exposure to the emerging cryptocurrency market, the Fund is currently the only actively managed Canadian crypto fund. The Fund is managed by a team with strong

expertise in cryptocurrencies as well as technical analysis and trend following. This investment vehicle also aims to minimize the risk of personally holding cryptocurrencies while maximizing its potential return.

### Overview

<b>Inception date</b>	December 14, 2017
<b>Investment style</b>	Fundamental, Technical and Trend
<b>Funds assets</b>	\$1.8 million
<b>Firm assets</b>	\$46 million

Class	Fundserv	Unit value
Class A	MAJ710	1.9564
Class B	MAJ714	3.1031
Class F	MAJ711	1.9782

### Allocation

Bitcoin	<b>65.0%</b>
Cash	<b>35.0%</b>

### Risk/Return Profile

Net annualized return (since inception)	<b>-49.1%</b>
Annualized standard deviation	<b>45.4%</b>
Annualized Sharpe ratio	<b>-1.27</b>
Correlation with TSX index	<b>0.03</b>
Best monthly return	<b>27.3%</b>
Worst monthly return	<b>-33.1%</b>

### Contact

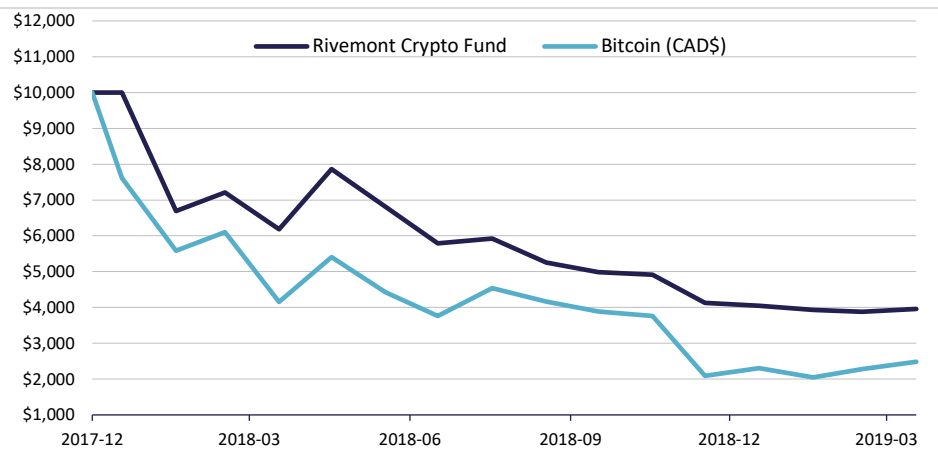
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### Performance net of all fees (%)

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual / YTD	
													Rivemont	Bitcoin
2017												0.0	0.0	-23.8
2018	-33.1	7.7	-14.3	27.3	-13.5	-14.9	2.2	-11.2	-5.1	-1.4	-16.1	-1.8	-59.5	-69.7
2019	-2.9	-1.4	2.0										-2.3	7.5
<b>Annualized return since inception:</b>													<b>-49.1</b>	<b>-63.7</b>

**Explanatory notes:** Returns are net of all fees (management, custody and commissions) and in Canadian dollars. The returns are those of Class F. Future investment results will differ from past results. Units of the Fund are available under exemptions from the prospectus requirements in accordance with the National Instrument 45-106 Prospectus and Registration Exemptions and are, therefore, only available to qualified investors. This document is not a recommendation or investment advice and is presented for informational purposes only.

The administrator is SGGG Fund Services, the auditor is KPMG and the legal advisor is Fasken Martineau.

### Portfolio Manager

Martin Lalonde, MBA, CFA, is the portfolio manager responsible for the investment decisions. He has many years of experience in the financial markets and held, before founding Rivemont Investments, a senior analyst, investment, mergers and acquisitions for a major Canadian agency.

### About Rivemont

Founded in 2010, Rivemont is a portfolio management firm with more than \$45 million in assets under management. The firm offers performing investment strategies to a private wealth clientele, brokers, consultants and financial planners.